hammerjack

EXPERT OUTSOURCING SOLUTIONS

FOR GROWING BUSINESSES



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hammerjack

FROM CONSTRAINTS TO CAPABILITIES

Outsourcing can address a variety of pain points commonly faced by small businesses. Here are some of the primary challenges and how outsourcing seeks to alleviate them:

COST CONSTRAINTS

Challenge: Small businesses often operate on tight budgets, making it challenging to hire full-time, skilled staff or invest in advanced technology.

Outsourcing Solution: Outsourcing offers access to expertise and technology without the need for significant capital investment. It transforms fixed costs into variable costs.

LIMITED RESOURCES

Challenge: Small businesses may lack the manpower or expertise to handle all operational areas efficiently.

Outsourcing Solution: Outsourcing enables businesses to tap into a vast pool of talent and resources that might not be available or affordable locally.

SCALABILITY CHALLENGES

Challenge: As businesses grow, scaling operations timely and efficiently becomes crucial.

Outsourcing Solution: Outsourcing offers flexibility, allowing businesses to scale services up or down based on demand without long-term commitments.

TIME MANAGEMENT

Challenge: Owners and managers in small businesses often wear multiple hats, leading to potential inefficiencies and burnout.

Outsourcing Solution: Delegating specific tasks or operations to specialized providers frees up time, allowing business leaders to focus on core activities and strategic growth.

COMPLIANCE CONCERNS

Challenge: Keeping up with local, state, and federal regulations, especially in areas like HR and finance, can be time-consuming and complex.

Outsourcing Solution: Outsourcing firms specialise in these areas and stay updated with the latest regulations, ensuring compliance and reduced risks.

TECHNOLOGY GAPS

Challenge: Investing in the latest technology can be costly, and there's also the challenge of maintaining and updating it.

Outsourcing Solution: Outsourcing providers have state-of-the-art technology and tools that small businesses can access without direct investment.

SKILL & TRAINING DEFICIT

Challenge: Continual training and development can be expensive and logistically challenging.

Outsourcing Solution: Outsourcing to experts in specific fields ensures that small businesses have access to the latest skills and knowledge without the need for continuous training.

CONSUMER EXPECTATIONS

Challenge: In the age of instant gratification, maintaining 24/7 customer service can be a challenge for small businesses.

Outsourcing Solution: Outsourcing customer support can provide round-the-clock service, enhancing customer satisfaction and loyalty.

Outsourcing can be a strategic tool for small businesses to address these challenges, allowing them to operate more efficiently, save costs, and remain competitive in the marketplace.

OUTSOURCING FOR SMALL BUSINESS

BY THE NUMBERS



83% of small and medium businesses will maintain or increase their spending on outsourced businesses in 2023 Outsourcing, once a strategy employed predominantly by large corporations, has swiftly become a cornerstone for small business growth and operational optimisation.

Whether it's to cut costs, tap into global talent, or streamline operations, small businesses are embracing outsourcing like never before.

We dive deep into the numbers to explore the latest trends, benefits, and challenges of outsourcing specifically for the small business sector.

Uncover insights that might just transform your business strategy.

Adoption Rate

As per a Deloitte survey, 59% of businesses use outsourcing as a cost-cutting tool, and this is especially true among small to medium businesses (SMBs) looking to optimise their operational expenses.

Functionality

According to a report by Clutch, the most commonly outsourced functions among small businesses are IT services (37%), followed by finance and accounting (22%).

Satisfaction Levels

The same Clutch report indicates that around 78% of small businesses feel their outsourcing partnerships meet or exceed expectations.

Cost Savings

A study by Avasant found that small businesses can save up to 60% on operational costs through outsourcing.

Focus on Core Tasks

SCORE reports that 37% of small businesses choose to outsource primarily to ensure they can focus on their core business.

Future Trends

According to a survey by Fortunly, 52% of small business leaders plan to outsource a business process in the coming year.

Risks and Challenges

While there are many benefits, there are challenges too. A Deloitte survey found that 25% of those who outsourced experienced a negative impact on their reputation or customer experience.

Growth Markets

The Philippines, India, and Eastern Europe remain among the top destinations for outsourcing, particularly for IT, customer service, and back-office functions.

Flexibility

According to a PwC report, many SMEs are moving towards flexible outsourcing models, where they can scale up or down based on demand, rather than long-term fixed contracts.

"hammerjack helps us from a customer perspective, from a finance perspective, and also from a technology perspective. They've really allowed our onshore team to become far more productive and efficient."

-- James Wakefield, Managing Director and Co-Founder, Institchu



OUTSOURCING MODELS

A comparative look into Dedicated Staffing, Shared Services, and Managed Services.

It's quite the buzzword in the business world these days, and for good reason. With so many models to choose from, it might feel a bit like sifting through a bustling bazaar. But don't worry! Whether you're looking to save some money, tap into expert talent, or simply streamline a few processes, there's an outsourcing model tailored just for you. Let's break it down and find that perfect fit that can help your business soar to new heights. Shall we dive in?



DEDICATED STAFFING

Dedicated Staffing is an outsourcing model where a business engages with an outsourcing company to hire a full-time employee to work exclusively for them. This model is akin to traditional hiring but involves the intermediary of an outsourcing provider.

Key Characteristics:

- Exclusivity: The hired employee works solely for your company, ensuring their undivided attention and commitment.
- Direct Management: The business will directly manage and guide the employee, thereby maintaining control over their work quality and processes.
- Long-term Perspective: Dedicated staffing is ideal for ongoing projects that require consistent and uninterrupted attention.

Benefits:

- Enhanced control over work processes and quality.
- Strengthened alignment with the company's culture and values.
- Reduced training time as the dedicated employee becomes well-acquainted with the company's processes over time.



SHARED SERVICES

Shared Services is a flexible outsourcing model wherein businesses hire specialists on a taskbased or hourly basis. Professionals in this model usually juggle multiple clients, and their services can be scaled based on the varying needs of the business.

Key Characteristics:

- Task-based Approach: Businesses can access specialized talent only when needed.
- Scalability: The service can be ramped up or down based on the volume and complexity of tasks.
- Multiple Clients: Service providers typically work with various clients, dividing their attention based on demand and schedules.

Benefits:

- Cost-effective, as businesses pay only for the tasks performed.
- Access to a wide range of expertise without committing to full-time hiring.
- Quick adaptation to fluctuating workloads.



MANAGED SERVICES

In the Managed Services model, businesses outsource an entire process, function, or department to an external service provider. The outsourcing company not only provides the required staff but also takes the helm of managing performance, ensure quality, and delivering results.

Key Characteristics:

- End-to-end Solutions: From recruiting and training to managing daily operations.
- Performance-based Agreements: Contracts often hinge on key performance indicators (KPIs), ensuring accountability.
- Strategic Outsourcing: This model is ideal for areas outside a company's core competency, allowing businesses to focus on their primary strengths.

Benefits:

- Reduced complexities as the provider manages the process.
- Cost savings due to the provider's economies of scale and expertise.
- Enhanced focus on core business activities while non-core functions are professionally managed.



Growing Businesses around the world are looking for avenues to access a diverse range of capabilities without inflating their operational costs. Unlock an arsenal of capabilities ranging from HR to IT solutions, sales and marketing processes to financial expertise, and beyond.

Dive into the transformative world of outsourcing and let's redefine what your business can achieve.



HR & RECRUITMENT

Navigate the complexities of talent management with ease. Our HR professionals bring expertise in recruitment, training, and employee relations to ensure your workforce is always at its best.

Roles: HR Admin, Recruitment Admin, Sourcing Specialist, Recruitment Marketing, and more.



FINANCE & ACCOUNTING

Keep your books immaculate and your financial decisions informed. Our dedicated accountants and financial experts ensure your business operates with precision.

Roles: Bookkeeper, Tax Accountant, BAS Compliance, Finance Manager, Auditor, Accounts Receivable, Accounts Payable, and more.



INFORMATION TECHNOLOGY

Keep pace with the digital world. Whether it's network security, software development, or IT support, our tech maestros have you covered.

Roles: Software Developer, Tester, UI/UX Design, Project Manager, Product Manager, Cybersecurity, and more.



PROFESIONAL SERVICES

From administrative to strategic processes, our professionals integrate seamlessly with your operations, offering skills and expertise every step of the way.

Roles: Executive Assistant, Paralegal, Data Processing, Project Manager, Customer Support, Administrative Assistant, and more.



SALES & MARKETING

Boost your brand's visibility and drive sales. Our seasoned marketing and sales teams are equipped with the strategies to amplify your market presence and revenue.

Roles: Prospecting, Sales Development, Digital Marketing, Graphic Design, Paid Ads, Social Media, and more.

We've curated a suite of services tailored to empower businesses like yours. Discover the roles and capabilities that are propelling businesses forward. Scan the QR below to learn more about Job Roles and Functions that are helping the most:



THE BENEFITS OF OUTSOURCING

TO GROWING BUSINESSES

Many businesses face increasing pressures to optimise operations, stay competitive, and scale efficiently. Outsourcing has emerged as a strategic solution for success. Once reserved for large corporations, today businesses of all sizes, particularly growing enterprises, are tapping

Let's delve into the compelling benefits it brings to the table for burgeoning businesses.

of outsourcing.

into the many advantages

1. Cost-Effective Operations

One of the foremost reasons businesses turn to outsourcing is the significant cost savings it offers. By outsourcing non-core functions, companies can avoid the overhead costs associated with full-time employees, such as benefits, training, and infrastructure. They can access specialized services at a fraction of the cost.

2. Access to Expertise

Outsourcing bridges the talent gap. Growing businesses often find it challenging to attract or afford experts in every field. Outsourcing providers offer a pool of specialists, ensuring businesses get top-tier expertise without the long-term commitment or high costs of hiring full-time experts.

3. Enhanced Focus on Core Business

By offloading secondary tasks – be it IT support, HR processes, or financial operations – businesses can channel their energy and resources into core activities, such as product development, customer engagement, and strategic planning. This sharp focus is instrumental in driving business growth and differentiation in the marketplace.

4. Scalability

One of the hallmarks of a growing business is its changing needs. Outsourcing offers a flexible solution, allowing businesses to easily scale services based on evolving requirements. Whether it's expanding customer support during peak seasons or ramping down IT projects, outsourcing caters to fluctuating demands seamlessly.

5. Risk Mitigation

With expertise comes the proficiency to navigate challenges and risks. By partnering with experienced outsourcing providers, businesses benefit from their industry knowledge, which can be instrumental in areas like regulatory compliance, cybersecurity, or market fluctuations.

6. Innovation and Technology

Staying updated with the latest technologies can be expensive and time-consuming. Many outsourcing partners come equipped with the latest tools, platforms, and software, ensuring businesses have access to state-of-the-art technology without the direct investment or upkeep.

7. 24/7 Operations

In a globalized world, being available across time zones can be a significant advantage. Outsourcing, especially to providers in different time zones, means businesses can function round the clock, offering continual support, sales, or any other service to a global clientele.

Outsourcing is no longer just an operational decision; it's a strategic move that enables business growth, fosters innovation, and optimises resource allocation. The benefits of outsourcing has become even more popular, especially for growing businesses, and for very good reasons.

Learn how you can build your team and start reaping the benefits of outsourcing.



BUILD YOUR TEAM





CASE STUDY: TALENTVINE

Elevating TalentVine's Operational Efficiency with hammerjack's Dedicated Virtual Assistant and Account Management



CASE STUDY

With the competitive nature of recruitment, finding the right talent for your business demands innovative solutions. **TalentVine**, an outsourced recruitment marketplace, embodies such innovation by introducing simplicity and transparency to the recruitment industry. However, the growing intricacies of business demanded a refined approach to management and resource allocation.

The Challenge:

Justin Falk, CEO of TalentVine, found himself immersed in a myriad of administrative tasks. While these tasks were crucial, they were drawing him away from high-value strategic initiatives and vision crafting. The challenge wasn't just about getting an assistant; it was about ensuring the assistant was in tune with the complexities and rapid shifts of the recruitment world.

The hammerjack Difference:

hammerjack wasn't just up to the task – we were ready to revolutionize the way TalentVine managed its workload.

Tailored Virtual Assistance

By diving deep into TalentVine's operational nuances, we sourced and trained a Virtual Assistant (VA) with the precise skill set and industry understanding that the company needed.

Dynamic Range of Tasks

The VA, being adept and versatile, managed everything from scheduling and correspondence, to in-depth report preparation and data management.

Dedicated Account Management

Recognizing the value of streamlined communication and efficient resource management, we assigned a dedicated account manager to TalentVine. This account manager became TalentVine's primary point of contact, ensuring that every requirement was met timely and effectively.

Consistent High-Quality Outputs

With the account manager overseeing operations, the VA's performance was regularly reviewed, leading to consistently high scorecard results. This structured approach ensured that TalentVine always received unparalleled service quality.

Impactful Outcomes:

- Focused Leadership- With administrative tasks efficiently handled by the VA, Justin Falk redirected his energies to spearhead strategic growth initiatives for TalentVine.
- **Cost-Effective Excellence-**TalentVine tapped into top-tier assistance without the financial and logistical concerns of inhouse hiring.
- Symbiotic Collaboration- The relationship between the VA, the account manager, and TalentVine became a seamless triad of efficiency. The dedicated account manager ensured that the offshore resource was managed with precision, leading to over a year of high performance and strong collaboration.

Reflection and Looking Forward:

The collaboration between TalentVine and hammerjack goes beyond a typical business engagement. It stands as a testament to the profound impact of well-managed offshoring, combined with proactive account management. TalentVine not only achieved a spike in operational efficiency but also fortified its position in a competitive market landscape.

Ready to redefine your business?

Experience the hammerjack difference. Reach out today for tailored solutions that champion your business's growth.



Outsourcing Readiness Assessment

for Growing Businesses

Embarking on the outsourcing journey can unlock so many benefits for businesses, from cost savings and efficiency improvements to increased scalability and access to global talent. Particularly for growing businesses, the decision to outsource is pivotal and can pave the way for significant growth and competitiveness.

As the first step in your outsourcing journey, this questionnaire has been crafted to help you gauge your readiness, ensuring you approach this transformative process equipped with clarity and confidence.

INSTRUCTIONS

This questionnaire is designed to help you assess whether your small business is ready to outsource specific tasks or services. Please answer the following questions honestly. Once completed, tally up your score to determine your outsourcing readiness.

For each question, select the answer that best represents your business's current situation.

Tally up your score:

- 40-50: Highly Ready Your business seems well-prepared to engage in outsourcing.
- 30-39: Moderately Ready -Consider addressing any gaps before fully diving into outsourcing.
- 20-29: Low Readiness Take a step back and evaluate the areas that need improvement before outsourcing.
- 10-19: Not Ready Focus on building internal capacities and reevaluate later.

Disagree		Neutral		Agree	
1	2	3	4	5	



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